

## Announcement of the Acquisition of Entire Shares of Daiwa Express Ltd.

This is to announce that the Company resolved to acquire entire outstanding shares of Daiwa Express Ltd. (headquartered in Wako City, Saitama Prefecture; hereinafter referred to as “Daiwa Express”) at the Board of Directors meeting held today, to make it a wholly owned subsidiary. Details are described below.

### 1. Purposes of the Acquisition

Since its establishment in 1995, Daiwa Express has more than 25 years of experience as an exclusive delivery company for fresh foods of Daichi Co., Ltd. (Daichi wo Mamoru Kai, currently Oisix ra daichi Inc.) throughout Chiba Prefecture, Saitama Prefecture as well as some areas of Tokyo Metropolitan. In addition, Daiwa Express manages its operations with a thorough emphasis on safety and is certified as a Safety-Excellent Business Operator (“G Mark”).

With this opportunity to acquire Daiwa Express, we look forward to gaining the function of third-party delivery and anticipate the synergy effects described below. Meanwhile, we aim to expand and strengthen our revenue base and further increase our corporate value.

#### (1) Obtaining the Function of Third-Party Delivery

We will utilize the delivery capabilities of Daiwa Express to diversify our group's logistics system.

#### (2) Strengthening Our Group's Logistics Capabilities

By cooperating with Daiwa Express, we expect to strengthen our attentive logistics system, mainly based on our key format *Anything Liquor Store Kakuyasu*, for business deliveries and household deliveries, and improve the quality of our quick delivery service.

#### (3) Enhancing Goods Line-up beside Liquor and Non-Liquor Beverages

By acquiring Daiwa Express's fresh food delivery know-how, we will strengthen our handling of products other than liquor and non-liquor beverages.

#### (4) Enhancing Employees' Work-Life Balance

Through staff communication and cooperation between two companies, it is expected to create new ways of working and improve the work-life balance.

2. Corporate Profile of Daiwa Express

|                      |  |
|----------------------|--|
| Corporate Name:      | Daiwa Express Ltd.   |
| Headquarters:        | 7-7-25 Niikura, Wako City, Saitama Prefecture, Japan   |
| Representative:      | Keiichi Yokoyama, President and Representative Director  |
| Business Activities: | Motor Truck Transportation Business<br>First-Class Consigned Freight Forwarding Business<br>and other related business |
| Paid in Capital:     | JPY 26 million   |
| Established:         | July 27, 1995  |

3. Scheduled Execution Date of the Share Transfer

July 31, 2024

4. Nomination of New Board of Directors (Planned)

| Full Name         | New Position  | Current Position   |
|-------------------|---|--|
| Manabu Ookawara   | President and Representative Director                               | General Manager of Group Management Strategy Department, Kakuyasu Group Co.,Ltd.                                 |
| Masaomi Takahashi | Director  | Manager of Operation Department, Daiwa Express Ltd.  |
| Yosuke Ichikawa   | Director (part-time)<br>Concurrently serve as his current position. | Executive Officer and General Manager of Group Recruitment and Onboarding Acceleration, Kakuyasu Group Co., Ltd. |

[Inquiry]

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