

Kakuyasu Group Co.,Ltd.

Representative Director and President Yoshiyuki Maegaichi

(Ticker Code : 7686 Tokyo Stock Exchange Standard Market)

Inquiry to Executive Officer Hiroyuki Yamamoto

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Results of Unlisted Parent Company

This is to announce the latest financial results for the fiscal year ending March 2024 of SKY Group Holdings Co., Ltd., an unlisted parent company of the Company with the following.

1. Overview of the unlisted parent company

(1) Company Name	SKY Group Holdings Co., Ltd.
(2) Headquarters	Room 907, Yamaman Building, 1-12 Kanda Suda-cho, Chiyoda-ku, Tokyo
(3) Company Representative:	Jiro Soma, Representative Director and President
(4) Business:	Asset management and real estate rental business
(5) Paid-in Capital:	JPY 10 million
(6) Relationship with the Company	
i. Capital relationship:	Voting rights in the Company held by the parent company: 47.07%, as of March 31, 2024
ii. Personnel relationship:	No personnel relationship with the company.
iii. Transactional relationship:	No business relationship with the company.

2. Shareowners of SKY Group Holdings Co.,Ltd.

(1) Company Name	Sprout Limited.
(2) Headquarters	Room 907, Yamaman Building, 1-12 Kanda Suda-cho, Chiyoda-ku, Tokyo
(3) Ownership	100.0%

3. Brief Bio of the representative of SKY Group Holdings Co.,Ltd.

(1) Name	Jiro Soma
(2) Representative Director and President	since June 2018
(3) Prior	Nikka Whisky: 1977 - 2001
	Asahi Breweries: 2001 - 2010
	Asahi Business Produce: 2010 - 2014
	Niigata Prefecture Sado Deep Sea Water: 2014 - 2018
(4) Concurrently serve as	Representative Director and President of Space Art Juban Co., Ltd. since May 2020

4. Financial statements of the parent company

Balance Sheet
(As of March 31, 2024)

(JPY thousand)

	Amount		Amount
(Assets)		(Liabilities)	
Current assets	1,649,536	Current liabilities	1,425,312
Cash and deposits	280,316	Short-term borrowings	1,000,000
Operating accounts receivable	1,650	Current portion of long-term borrowings	303,036
Supplies	4	Accrued payable	236
Prepaid expenses	2,005	Accrued expenses	2,462
Short-term loans receivable	1,349,500	Deposits received	4,439
Unreceivable refundable consumption tax, etc.	0	Unearned revenue	12,381
Unreceivable refund corporate tax, etc.	15,718	Accrued consumption tax payable	101,806
Others	340	Accrued income tax payable	950
Non-current assets	7,212,056	Non-current liabilities	6,066,823
Property, plant and equipment	751	Long-term borrowings	6,008,844
Tools, furniture and fixtures	751	Others	57,979
Intangible assets	2,323	Total liabilities	7,492,135
Software	2,323	(Net assets)	
Investments and other assets	7,208,981	Shareholders' equity	1,369,457
Shares of subsidiaries and associates	2,459,611	Share capital	10,000
Investments in capital	10	Capital surplus	1,099,285
Investments in capital of subsidiaries and associates	145,139	Legal capital surplus	2,500
Long-term loans receivable from subsidiaries and associates	812,500	Other capital surplus	1,096,785
Deferred Tax Asset	709,375	Retained earnings	260,171
Investment property	3,079,841	Other retained earnings	260,171
Others	2,502	Retained earnings brought forward	260,171
		Total net assets	1,369,457
Total assets	8,861,592	Total liabilities and net assets	8,861,592

Statement of Income
(from April 1, 2023 to March 31, 2024)

(JPY thousand)

	Amount	
Sales		355,292
Cost of sales		59,508
Gross profit		295,784
Selling, general and administrative expenses		253,049
Operating profit (loss)		42,735
Non-operating income		
Interest income	13,286	
Gain on investments in limited liability partnership	32,549	
Others	9	46,045
Non-operating expenses		
Interest expenses	38,594	38,594
Recurring profit (loss)		50,186
Extraordinary losses		
Loss on liquidation of subsidiaries	32,200	32,200
Interest tax of past years	52,874	53,166
Profit (loss) before income taxes		(2,980)
Income taxes		
Income taxes	446,222	
Corporate tax adjustment	(709,375)	(263,152)
Profit (loss)		260,171

Disclaimer: This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.