

Kakuyasu Group Co.,Ltd.

Representative Director and President

Yoshiyuki Maegaichi

(Ticker: 7686, the Standard Market of the Tokyo Stock Exchange)

Inquiry to

Executive Officer

Hiroyuki Yamamoto

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Nomination of Directors including Change of Representative Director

This is to announce that Board of Directors of the Company today resolved to nominate directors during the next term. The nomination will become effective subject to the resolution at the 42nd Annual Meeting of Shareowners held on June 26, 2024 and at its subsequent meeting of the Board of Directors. Details are shown below.

1. Reducing one (1) Representative Director

Whereas the Company has currently two (2) Representative Directors, Junichi Sato and Yoshiyuki Maegaichi, Junichi Sato will assume the role of Representative Director and President of Kakuyasu Co., Ltd., the core operating company of Kakuyasu Group, concentrating on enhancing the company's operating results and developing its business. Yoshiyuki Maegaichi stays unchanged as one (1) Representative Director of the Company as a result.

2. Details of the change

Name	New Title	Current Title
Junichi Sato	Director and Chairman	Representative Director and Chairman

3. Director candidates

Following candidates are going to be proposed as Director candidates at the Annual Meeting of Shareowners scheduled on June 26, 2024.

Name	New Title	Current Title
Junichi Sato	Director and Chairman	Representative Director and Chairman
Yoshiyuki Maegaichi	Representative Director and President	Representative Director and President
Kimikazu Kirihara	Director	Director
Junichiro Shinozaki	Director	Director
Hiroki Sasagawa	Director	Director
Takayuki Oshima	Outside Director	Outside Director
Tsuneko Murata	Outside Director	Outside Director

[Board of Directors and Board of Auditors after the Meeting of Shareowners scheduled on June 26, 2024.]

Name	Title
Junichi Sato	Director and Chairman
Yoshiyuki Maegaichi	Representative Director and President
Kimikazu Kirihara	Director
Junichiro Shinozaki	Director
Hiroki Sasagawa	Director
Takayuki Oshima	Outside Director
Tsuneko Murata	Outside Director
Noboru Nakatani	Outside Auditor
Hiroshi Yamada	Outside Auditor
Chikara Fudeno	Outside Auditor

Disclaimer: This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.