

[Translation]

Ticker Code: 7686

June 25, 2021

Dear Shareowners,

Kakuyasu Group Co.,Ltd.

Representative Director and President Junichi Sato
2-3-1, Toshima, Kita-ku, Tokyo

Resolutions of 39th Annual Meeting of Shareowners

Following matters were reported and resolved in the 39th Annual Meeting of Shareowners held on June 25, 2021.

Matters reported

1. Business Report, Consolidated Financial Statements, and audit reports from the accounting auditor and the Board of Auditors on the Consolidated Financial Statements, for the 39th fiscal year (April 1, 2020 through March 31, 2021)
2. Non-consolidated Financial Statements for the 39th fiscal year (April 1, 2020 through March 31, 2021)

Matters resolved

1. Capital Reduction
 - The proposal was approved as proposed.
2. Election of nine (9) Directors
 - Messrs. Junichi Sato, Akihiko Tajima, Yoshiyuki Maegaichi, Kimikazu Kiriwara, and Junichiro Shinozaki were elected and assumed office as proposed.
 - Messrs. Katsuhiko Ikeda, Kimio Tsujitani, Takayuki Oshima and Tsuneko Murata were elected as outside directors as proposed, and the Company appointed them as independent directors in accordance with the provisions of the Tokyo Stock Exchange.

Disclaimer: This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.