

Kakuyasu Group Co.,Ltd.
 Representative Director and President Junichi Satou
 (Ticker Code : 7686 Tokyo Stock Exchange Second Section)
 Inquiry Director Yoshiyuki Maegaichi

Results of Unlisted Parent Company

This is to announce the latest financial results for the fiscal year ending March 2021 of SKY Group Holdings Co., Ltd., an unlisted parent company of the Company as follows.

1. Overview of unlisted parent company

(1) Company Name	SKY Group Holdings Co., Ltd.
(2) Headquarters	Room 907, Yamaman Building, 1-12 Kanda Suda-cho, Chiyoda-ku, Tokyo
(3) Company Representative	Jiro Soma, Representative Director and President
(4) Business	Asset management and real estate rental business
(5) Paid-in Capital	JPY 10million (as of March 31, 2021)

2. Shareowners of SKY Holdings Co.,Ltd.

(1) Company Name	Sprout Limited.
(2) Headquarters	Room 907, Yamaman Building, 1-12 Kanda Suda-cho, Chiyoda-ku, Tokyo
(3) Ownership	100.0%

3. Brief Bio of the representative of SKY Group Holdings Co.,Ltd.

(1) Name	Jiro Soma
(2) Representative Director and President since	June 2018
(3) Prior	Nikka Whisky: 1977 - 2001
	Asahi Breweries: 2001- 2010
	Asahi Business Produce: 2010 - 2014
	Niigata Prefecture Sado Deep Sea Water: 2014 - 2018
(4) Concurrently serve as	Representative Director and President of Space Art Juban Co., Ltd. since May 2020

4. Financial statements of the parent company

Balance Sheet
(As of March 31, 2021)

(JPY thousand)

Account	Amount	Account	Amount
(Assets)		(Liabilities)	
Current assets	3,381,429	Current liabilities	6,411,589
Cash and deposits	945,314	Short-term borrowings	5,589,999
Supplies	8	Current portion of long-term borrowings	732,928
Prepaid expenses	4,882	Accounts payable – other	168
Short-term loans receivable	2,370,000	Accrued expenses	798
Others	61,223	Income taxes payable	475
Non-current assets	9,669,714	Deposits received	3,278
Property, plant and equipment	2,475	Unearned revenue	15,698
Tools, furniture and fixtures	2,475	Others	68,242
Intangible assets	1,769	Non-current liabilities	4,640,130
Software	1,769	Long-term borrowings	4,532,151
Investments and other assets	9,665,468	Others	9,665,468
Shares of subsidiaries and associates	2,670,055	Total liabilities	11,051,719
Investments in capital	10	(Net assets)	
Investments in capital of subsidiaries and associates	143,809	Shareholders' equity	1,999,424
Long-term loans receivable from subsidiaries and associates	691,100	Share capital	10,000
Investment property	6,157,990	Capital surplus	1,663,649
Others	2,502	Legal capital surplus	2,500
		Other capital surplus	1,661,149
		Retained earnings	325,775
		Other retained earnings	325,775
		Retained earnings brought forward	325,775
		Total net assets	1,999,424
Total assets	13,051,144	Total liabilities and net assets	13,051,144

Statement of Income
(from April 2020 to March 31, 2021)

(JPY thousand)

Account	Amount	
Sales		555,148
Cost of sales		149,243
Gross profit		405,904
Selling, general and administrative expenses		248,542
Operating profit (loss)		157,361
Non-operating income		
Interest income	24,001	
Dividend income	0	
Others	402	24,404
Non-operating expenses		
Interest expenses	60,579	
Investment partnership operating loss	39,964	100,544
Ordinary profit (loss)		81,221
Extraordinary losses		
Loss on sale of non-current assets	776,705	
Loss on retirement of non-current assets	26,450	
Others	98,515	901,671
Profit (loss) before income taxes		△ 820,449
Income taxes - current	950	950
Profit (loss)		△ 821,399

Disclaimer: This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.