

[Translation]

July 12, 2021

Kakuyasu Group Co.,Ltd.

Representative Director and President

Junichi Sato

(Ticker Code : 7686 Tokyo Stock Exchange Second Section)

Inquiry to

Director

Yoshiyuki Maegaichi

Compliance of the Criteria to Maintain its Listing in the TSE New Market Category

The Company has received the first results from the Tokyo Stock Exchange (hereinafter referred to as "TSE") about the status of compliance with the listing standards of the "Standard Market" in the new market division.

Regarding the selection of a new market segment, the Company's Board of Directors will make an official decision of the selection in the very near future, and then the process will go according to the application schedule set by the TSE.

Disclaimer: This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.