

[Translation]

September 15, 2021

Kakuyasu Group Co.,Ltd.

Representative Director and President

Junichi Sato

(Ticker Code : 7686 Tokyo Stock Exchange Second Section)

Inquiry to

Director

Yoshiyuki Maegaichi

Selection of “Standard Market” in the Tokyo Stock Exchange

The Company received a notification from the Tokyo Stock Exchange on July 9, 2021 when it comes to the status of compliance with the listing standards in the new market segment scheduled to transition to April 4, 2022, and the Company has confirmed that it complies with the standards for maintaining listing in the "Standard Market" market category.

Based on the notification, this is to announce that the Company resolved to choose the "Standard Market" in the new market category at the Board of Directors meeting held today.

The Company will proceed with the prescribed procedures related to the application for selection of the new market segment during the period until December 30, 2021.

Disclaimer: This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.