

[Translation]

November 12, 2021

Kakuyasu Group Co.,Ltd.

Representative Director and President Junichi Sato

(Ticker Code : 7686 Tokyo Stock Exchange Second Section)

Inquiry to Director Yoshiyuki Maegaichi

FY2021 Interim Dividend Payment

This is to announce that the Company resolved to pay interim dividend to shareowners recorded as of September 30, 2021, at the Board of Directors meeting held today.

Details are described below.

1. Details of the interim dividend

- Dividend per share JPY 10.0
- Payment amount JPY 93 million
- Effective date December 10, 2021
- Dividend source Retained Earnings

2. Rationale for the dividend

Dividend policy of the Company lies in a position that certain continuous return of surplus to shareowners shall be one of the most crucial managerial matters, considering the balance between securing reserves and shareowners' return, whereas the Company hasn't yet stipulated specific targeted dividend payout. While the Company posted a deficit in the cumulative second quarter because spreading the new coronavirus significantly affected our main customers, restaurants. In the meantime, however, the state of emergency was canceled in October and restaurants have resumed their operations. Based on the fact, the Company expects to some extent improvement of business performance. In a nutshell, the Company resolved to pay JPY 10.0 per share as interim dividend for the fiscal year ending March 2022.

3. Historical dividends

- FY2019 Year-End JPY 24.9
- FY2020 Interim JPY 24.9
- FY2020 Year-End JPY 24.9
- FY2021 Interim JPY 10.0

Disclaimer: This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.