

Kakuyasu Group Co.,Ltd.
 Representative Director and President Junichi Sato
 (Ticker Code : 7686 Tokyo Stock Exchange Second Section)
 Inquiry to Director Yoshiyuki Maegaichi

Change of Directors including Representative Directors

This is to announce that the Company resolved to change Representative Directors and other directors at the Board of Directors meeting held today. The change shall be effective subject to the resolution at the 40th Annual Meeting of Shareowners to be held on June 28, 2022, and at its subsequent meeting of the Board of Directors.

1. Change of Representative Directors

(1) Reason of the change

The Company aims at adapting to the rapidly changing environment by making the changes. The objective is to increase the corporate value of the entire company by clarifying the roles of the Company and the operating companies, enhancing the management of the operating companies, and improving operating results.

The current President and Representative Director of the Company, Junichi Sato, will assume the role of President and Representative Director of Kakuyasu Co., Ltd., the core operating company of the group. He will focus on enhancing the company's operating results and developing its business. Akihiko Tajima, the current Executive Vice President and Representative Director of the Company, will assume the position of President and Representative Director of the Company, which oversees the entire company, and will be responsible for the governance of the Company and providing support to the operating companies.

(2) Details of the change

Name	Scheduled New Titles	Current
Junichi Sato	Director and Chairman	Representative Director and President
Akihiko Sato	Representative Director and President	Representative Director and Executive Vice President

(3) Brief Bio of Mr.Akihiko Tajima

- Born December 23, 1962
- Shares owned in the Company 16,000

March 1988 Joined Jeck First Education Center Co.,Ltd.
 November 1996 Director of Jeck First Education Center Co.,Ltd.
 April 1999 Director of Gakuikyusha Co.,Ltd. (currently Withus Corporation)
 April 2005 Director of Withus Corporation
 October 2005 Director of Ken Millennium Co.,Ltd.
 March 2006 Director of Retech Inc.
 December 2009 Joined Kakuyasu as Executive Officer
 April 2010 Director
 April 2011 Managing Director
 June 2016 Representative Director and Executive Vice President (to present)

(4) Scheduled appointment date

June 28, 2022

2. Changes of Directors

(1) Director candidates

The individuals below is going to be proposed as Director candidates at the Annual Meeting of Shareowners scheduled on June 28, 2022.

Name	New Title		Current Title	
	The Company	Concurrently serve as	The Company	Concurrently serve as
Akihiko Tajima	Representative Director and President		Representative Director and Executive Vice President	
Junichi Sato	Director and Chairman	Representative Director and President of Kakuyasu Co.,Ltd.	Representative Director and President	Representative Director and President of Kakuyasu Co.,Ltd.
Yoshiyuki Maegaichi	Director	Director of Kakuyasu Co.,Ltd. Representative Director and President of NSK Co.,Ltd.	Director	Director of Kakuyasu Co.,Ltd. Representative Director and President of NSK Co.,Ltd.
Takayuki Oshima	Outside Director		Outside Director	
Tsuneko Murata	Outside Director		Outside Director	

(2) Directors retiring the Board

The Directors of the Company below will retire after the Annual Meeting of Shareowners scheduled on June 28, 2022.

Name	Post-retirement		Current	
	The Company	Serve as	The Company	Concurrently serve as
Junichio Shinozaki		Director of Kakuyasu Co.,Ltd. Director of Dangami-Sannoh Co.,Ltd.	Director	Director of Kakuyasu Co.,Ltd. Director of Dangami-Sannoh Co.,Ltd.
Kimikazu Kirihara		Director and Executive Vice President of Kakuyasu Co.,Ltd.	Director	Director and Executive Vice President of Kakuyasu Co.,Ltd.
Katsuhiko Ikeda		Outside Director of Kakuaysu Co.,Ltd.	Outside Director	
Kimio Tsujitani		Outside Director of Kakuaysu Co.,Ltd.	Outside Director	