

Kakuyasu Group Co.,Ltd.  
 Representative Director and President      Akihiko Tajima  
 (Ticker Code : 7686 Tokyo Stock Exchange Standard Market)  
 Inquiry to                      Director                      Yoshiyuki Maegaichi

### Results of Unlisted Parent Company

This is to announce the latest financial results for the fiscal year ending March 2022 of SKY Group Holdings Co., Ltd., an unlisted parent company of the Company as follows.

#### 1. Overview of unlisted parent company

(1) Name of parent company	SKY Group Holdings Co., Ltd.
(2) Headquarters	Room 907, Yamaman Building, 1-12 Kanda Suda-cho, Chiyoda-ku, Tokyo
(3) Company Representative:	Jiro Soma, Representative Director and President
(4) Business:	Asset management and real estate rental business
(5) Paid-in Capital	JPY 10 million (as of March 31, 2022)

#### 2. Shareowners of SKY Holdings Co.,Ltd.

(1)	Company Name	Sprout Limited.
(2)	Headquarters	Room 907, Yamaman Building, 1-12 Kanda Suda-cho, Chiyoda-ku, Tokyo
(3)	Ownership	100.0%

#### 3. Brief Bio of the representative of SKY Group Holdings Co.,Ltd.

(1)	Name	Jiro Soma
(2)	Representative Director and President since	June 2018
(3)	Prior	Nikka Whisky: 1977 - 2001
		Asahi Breweries: 2001 - 2010
		Asahi Business Produce: 2010 - 2014
		Niigata Prefecture Sado Deep Sea Water: 2014 - 2018
(4)	Concurrently serve as	Representative Director and President of Space Art Juban Co., Ltd. since May 2020

4. Financial statements of the parent company

Balance Sheet  
(As of March 31, 2022)

(JPY thousand)

Account	Amount	Account	Amount
(Assets)		(Liabilities)	
Current assets	1,679,986	Current liabilities	3,406,890
Cash and deposits	242,766	Short-term borrowings	2,760,000
Operating accounts receivable	14,300	Current portion of long-term borrowings	627,036
Supplies	17	Accounts payable – other	152
Prepaid expenses	8,158	Accrued expenses	720
Short-term loans receivable	1,346,000	Deposits received	3,280
Unreceivable refundable consumption tax, etc.	43,598	Unearned revenue	15,701
Unreceivable refund corporate tax, etc.	24,905	Non-current liabilities	6,640,746
Others	240	Long-term borrowings	6,532,767
Non-current assets	9,523,154	Others	107,979
Property, plant and equipment	1,677		
Tools, furniture and fixtures	1,677		
Intangible assets	4,166	Total liabilities	10,047,637
Software	4,166	(Net assets)	
Investments and other assets	9,517,310	Shareholders' equity	1,155,503
Shares of subsidiaries and associates	2,459,611	Share capital	10,000
Investments in capital	10	Capital surplus	1,663,649
Investments in capital of subsidiaries and associates	197,416	Legal capital surplus	2,500
Long-term loans receivable from subsidiaries and associates	789,900	Other capital surplus	1,661,149
Distressed receivables	1,227,271	Retained earnings	△ 518,145
Investment property	6,067,869	Other retained earnings	△ 518,145
Others	2,502	Retained earnings brought forward	△ 518,145
Allowance for doubtful accounts	△ 1,227,271	Total net assets	1,155,503
Total assets	11,203,140	Total liabilities and net assets	11,203,140

Statement of Income  
(from April 2021 to March 31, 2022)

(JPY thousand)

Account	Amount	
Sales		429,780
Cost of sales		112,714
Gross profit		317,066
Selling, general and administrative expenses		245,970
Operating profit (loss)		71,096
Non-operating income		
Interest income	18,170	
Dividend income	0	
Refund income	81,398	
Others	190	99,759
Non-operating expenses		
Interest expenses	46,169	
Investment partnership operating loss	23,104	
Others	381	69,654
Ordinary profit (loss)		101,201
Extraordinary income		
Gain on sale of affiliated company stocks	451,839	451,839
Extraordinary losses		
Loss on retirement of non-current assets	778	
Loss on valuation of stocks of affiliated companies	66,963	
Provision for loss on sales of fixed assets	1,227,271	1,295,013
Profit (loss) before income taxes		△ 741,972
Income taxes - current	950	950
Profit (loss)		△ 742,922

Disclaimer: This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.