

[Translation]

February 14, 2024

Kakuyasu Group Co.,Ltd.

Representative Director and President Yoshiyuki Maegaichi

(Ticker: 7686, the Standard Market of the Tokyo Stock Exchange)

Inquiry to Executive Officer Hiroyuki Yamamoto

Recognizing Corporate Tax Adjustment Amount

This is to announce that during the cumulative third quarter period of the fiscal year ending March 31, 2024, the Company recorded corporate tax adjustment 695 million yen, as a reversal of portioned deferred tax assets, which resulted from elimination of tax loss carryforwards that we recorded taxable income as planned. In addition, the recognition was incorporated to financial results of the cumulative third quarter period of the fiscal year ending March 31, 2024, which was announced today.

Disclaimer: This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.