

[Translation]

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Kakuyasu Group Co.,Ltd.

Representative Director and President Akihiko Tajima

(Ticker Code : 7686 Tokyo Stock Exchange Standard Market)

Inquiry Director Yoshiyuki Maegaichi

Revised FY2022 Interim Earnings Outlook

This is to announce that the Company have revised the consolidated results outlook for the second quarter (cumulative) of the fiscal year ending March 2023 (from April 1, 2022 to September 30, 2022), with the following.

1. Revisions to consolidated financial results outlook for the interim period (from April 1, 2022 to September 30, 2022)

	Sales	Operating profit	Recurring profit	Net Profit attributable to owners of parent	Earnings per share
Previously announced forecasts (A) (Published on May 12, 2022)	JPY million 57,688	JPY million (201)	JPY million (243)	JPY million (258)	JPY (27.78)
Revised forecasts (B)	53,797	(684)	(693)	(780)	(83.73)
Change (B-A)	(3,891)	(483)	(450)	(522)	
Change (%)	(6.7)	n.a.	n.a.	n.a.	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended September 30, 2021)	36,906	(2,768)	(2,357)	(1,898)	(215.29)

2. Reason for the revision

While business performance has been steadily up to the first quarter of the current fiscal year, new infections arose in July 2022 resulting from the impact of the 7th wave. The number of new infections increased rapidly, and in August, the number of new infections nationwide reached a record high. As a result, sales were lower than the initial outlook, and operating profit, recurring profit and quarterly net profit attributable to owners of the parent company significantly decreased, and we thus made the corrections.

For the full-year consolidated results forecast, in addition to the sales price revision that took place on October 1, 2022, the Company expects an increase in revenue attributable to a decrease in the number of infected people due to the 7th wave and Go To Eat campaign, etc. and the yearly results outlook so far remains unchanged.

Disclaimer

- The outlook figures described above are estimates based on currently available information. Actual results may differ from the outlook due to various unforeseeable factors.
- This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.