

[Translation]

November 11, 2022

Kakuyasu Group Co.,Ltd.

Representative Director and President

Akihiko Tajima

(Ticker Code : 7686 Tokyo Stock Exchange Standard Market)

Inquiry to Director

Yoshiyuki Maegaichi

FY2022 Interim Dividend Payment

This is to announce that the Company resolved to pay interim dividend to shareowners recorded as of September 30, 2022, at the Board of Directors meeting convened today. Details are described below.

1. Details of the interim dividend

- Dividend per share JPY 10.0
- Payment amount JPY 93 million
- Effective date December 12, 2022
- Dividend source Retained Earnings

2. Rationale for the dividend

Dividend policy of the Company lies in a position that certain continuous return of surplus to shareowners shall be one of the most crucial managerial matters, considering the balance between securing reserves and shareowners' return, whereas the Company hasn't yet stipulated specific targeted dividend payout. Whereas the Company posted a deficit in the cumulative second quarter because of the negative impact of the seventh wave of coronavirus, it is expected to be in the black on full-year basis, which will result from recovered profitability based on liquor price revisions in October 2022. Consequently, the Company resolved to pay JPY 10.0 per share as interim dividend for the fiscal year ending March 2023.

3. Historical dividends

- FY2020 Year-End JPY 24.9
- FY2021 Interim JPY 10.0
- FY2021 Year-End JPY 10.0
- FY2022 Interim JPY 10.0

Disclaimer: This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.