

[Translation]

May 25, 2020

Kakuyasu Co.,Ltd.

Representative Director and President

Junichi Sato

(Ticker Code : 7686 Tokyo Stock Exchange Second Section)

Inquiry to Executive Officer and General Manager Yoshiyuki Maegaichi
of Finance and Accounting Dept

FY2019 Year-End Dividend Payment

This is to announce that the Company resolved to pay fiscal year-end dividend to shareowners recorded as of March 31, 2020, at the Board of Directors meeting convened today. Details are described below.

1. Details of the fiscal year-end dividend

- Dividend per share JPY 24.9
- Payment amount JPY 191 million
- Effective date June 11, 2020
- Dividend source Retained Earnings

2. Rationale for the dividend

Dividend policy of the Company lies in a position that certain continuous return of surplus to shareowners shall be one of the most crucial managerial matters, considering the balance between securing reserves and shareowners' return, whereas the Company hasn't yet stipulated specific targeted dividend payout. Based on the dividend policy, the Company resolved to pay JPY 24.9 per share as year-end dividend for the fiscal year ending March 2020.

3. Historical dividends

Stock Split 1:20 as of September 30, 2019	Before September 30, 2019	October 1, 2019 thereafter
• FY2018 Interim	JPY 498.0	
• FY2018 Year-End	JPY 498.0	
• FY2019 Interim		JPY 24.9
• FY2019 Year-End		JPY 24.9

Disclaimer: This is an English translation of the disclosure. This translation is prepared and provided for the reader's convenience.